



PROPOSED

FY 2025-26 Budget



COCHISE COLLEGE

Cochise County Community College District
Cochise College
Budget for Fiscal Year 2026

TABLE OF CONTENTS

Truth in Taxation and Budget Calendars	1
Summary of Budget Data - Schedule A	2
District Levy Assumption	3
Resources - Schedule B	4
Expenditures and Other Outflows - Schedule C	5

Cochise County Community College District
Cochise College
Budget for Fiscal Year 2026

TRUTH IN TAXATION CALENDAR

<u>ACTIVITY</u>	<u>LEGAL REQUIREMENT</u>	<u>CALENDAR</u>
District Governing Board Discusses Preliminary Budget	None	March 11
First Truth in Taxation Notice Publication at least 14 but not more than 20 days before the date of the Public Hearing	Between April 23 and April 29	April 23
Second Truth in Taxation Notice Publication at least 7 but not more than 10 days before the date of the Public Hearing	Between May 03 and May 06	May 04
Truth in Taxation Public Hearing and Adoption by District Governing Board	Roll Call Vote	May 13

BUDGET CALENDAR

<u>ACTIVITY</u>	<u>LEGAL REQUIREMENT</u>	<u>CALENDAR</u>
District Governing Board Reviews Preliminary Budget	None	April 15
First Budget Publication Not later than 15 days before the meeting	Before May 26	May 23
Second Budget Publication Not later than 5 days before the meeting	Before June 05	June 04
Budget Public Hearing and Adoption by District Governing Board	Before June 20	June 10

Cochise County Community College District
Cochise College
Budget for fiscal year 2026
Summary of budget data

			Increase/Decrease From budget 2025 To budget 2026	
	Budget 2026	Budget 2025	Amount	%
I. Current General and Plant Funds				
A. Expenditures:				
Current General Fund	\$ 57,547,584	\$ 58,714,970	\$ (1,167,386)	-2.0%
Unexpended Plant Fund	13,136,556	18,824,880	(5,688,324)	-30.2%
Retirement of indebtedness Plant Fund	5,638,150	5,131,200	506,950	9.9%
Total	<u>\$ 76,322,290</u>	<u>\$ 82,671,050</u>	<u>\$ (6,348,760)</u>	<u>-7.7%</u>
B. Expenditures per Full-time student equivalent (FTSE):				
Current General Fund	\$ 11,630 /FTSE	\$ 11,350 /FTSE	\$ 280 /FTSE	2.5%
Unexpended Plant Fund	\$ 2,655 /FTSE	\$ 3,639 /FTSE	\$ (984) /FTSE	-27.0%
Projected FTSE count	<u>4,948</u>	<u>5,173</u>		
II. Total all funds estimated personnel compensation				
Employee salaries and hourly costs	\$ 31,846,476	\$ 31,097,746	\$ 748,730	2.4%
Retirement costs	3,289,481	3,279,700	9,781	0.3%
Healthcare costs	3,266,700	3,082,420	184,280	6.0%
Other benefit costs	2,585,434	2,540,090	45,344	1.8%
Total	<u>\$ 40,988,091</u>	<u>\$ 39,999,956</u>	<u>\$ 988,135</u>	<u>2.5%</u>
III. Summary of primary and secondary property tax levies and rates				
A. Amount levied:				
Primary tax levy	\$ 28,424,248	\$ 27,232,906	\$ 1,191,342	4.4%
Property tax judgment	0	0	0	
Secondary tax levy	0	0	0	
Total levy	<u>\$ 28,424,248</u>	<u>\$ 27,232,906</u>	<u>\$ 1,191,342</u>	<u>4.4%</u>
B. Rates per \$100 net assessed valuation:				
Primary tax rate	2.4420	2.4444	(0.0024)	-0.1%
Property tax judgment	0.0000	0.0000	0.0000	
Secondary tax rate	0.0000	0.0000	0.0000	
Total rate	<u>2.4420</u>	<u>2.4444</u>	<u>(0.0024)</u>	<u>-0.1%</u>
IV. Maximum allowable primary property tax levy for fiscal year 2026 pursuant to A.R.S. §42-17051				\$ 29,573,309
V. Amount received from primary property taxes in fiscal year 2025 in excess of the maximum allowable amount as calculated pursuant to A.R.S. §42-17051				\$ 0

Cochise County Community College
District Cochise College
Budget for Fiscal Year 2026

DISTRICT LEVY ASSUMPTION

- 1 2024-25 Primary district levy is estimated to be \$27,866,910
- 2 2024-25 Primary assessed valuation is estimated to be \$1,163,982,703
- 3 Proposed budget levy qualification:

Cochise College is in compliance with primary tax levy limitations for 2024-25 based upon 2025 assessed value estimates contained in the 2025 *Levy Limit Worksheet* dated February 10, 2025

**Cochise County Community College District
Cochise College
Budget for fiscal year 2026**

Resources

	Current funds			Plant Fund		Total all funds 2026	Total all funds 2025	% Increase/ Decrease
	General Fund 2026	Restricted Fund 2026	Auxiliary Fund 2026	Unexpended Plant Fund 2026	Retirement of indebtedness 2026			
Beginning balances/(deficits)—July 1*								
Restricted	\$	8,517,923				8,517,923	\$ 5,192,563	64.0%
Unrestricted	26,227,124		265,577	11,987,553	7,829,625	46,309,879	51,224,833	-9.6%
Total beginning balances	\$ 26,227,124	\$ 8,517,923	\$ 265,577	\$ 11,987,553	\$ 7,829,625	\$ 54,827,802	\$ 56,417,397	-2.8%
Revenues and other inflows								
Student tuition and fees								
General tuition	\$ 7,218,047	\$	\$ 135,649	\$	\$	\$ 7,353,696	\$ 7,126,046	3.2%
Out-of-district tuition	15,641					15,641	15,442	1.3%
Out-of-State tuition	978,353					978,353	965,883	1.3%
Student fees	2,363,946					2,363,946	2,215,044	6.7%
Tuition and fee remissions or waivers	(276,910)					(276,910)	(284,631)	-2.7%
State appropriations								
Maintenance support	3,818,600					3,818,600	3,938,200	-3.0%
Equalization aid	11,812,600					11,812,600	10,575,800	11.7%
STEM Workforce		1,021,100				1,021,100	833,200	22.6%
Rural Community College Aid	2,703,600					2,703,600	3,531,300	-23.4%
Property taxes								
Primary tax levy	28,424,248					28,424,248	27,232,906	4.4%
Tax Adjustments	(250,000)					(250,000)	(550,000)	-54.5%
Secondary tax levy						0	0	0.0%
Gifts, grants, and contracts		8,994,134				8,994,134	7,361,574	22.2%
Sales and services	710,522		1,471,047			2,181,569	1,329,507	64.1%
Investment income	527,474			250,000		777,474	363,380	114.0%
State shared sales tax (Prop 301)		1,924,840				1,924,840	2,144,352	-10.2%
Smart and Safe Arizona Act (Prop 207)		3,219,442				3,219,442	3,342,825	-3.7%
Other revenues	443,173					443,173	104,217	325.2%
Proceeds from sale of bonds						0	0	0.0%
Total Revenues and Other Inflows	\$ 58,489,294	\$ 15,159,516	\$ 1,606,696	\$ 250,000	\$ 0	\$ 75,505,506	\$ 70,245,045	7.5%
Transfers								
Transfers in			93,094	2,399,003	4,924,375	7,416,472	5,530,700	34.1%
(Transfers out)	(7,416,472)					(7,416,472)	(5,530,700)	34.1%
Total transfers	\$ (7,416,472)	\$ 0	\$ 93,094	\$ 2,399,003	\$ 4,924,375	\$ 0	\$ 0	0.0%
Reduction for amounts reserved for future budget year expenses:								
Maintained for future financial stability	(15,252,362)					(15,252,362)	(14,797,270)	3.1%
Maintained for future capital acquisitions/projects	(4,500,000)			(1,500,000)		(6,000,000)	0	--
Maintained for future debt retirement					(7,115,850)	(7,115,850)	(8,137,328)	-12.6%
Maintained for grants or scholarships		(7,742,397)				(7,742,397)	(5,979,130)	29.5%
Maintained for future retirement contributions						0		0.0%
Total resources available for the budget year	\$ 57,547,584	\$ 15,935,042	\$ 1,965,367	\$ 13,136,556	\$ 5,638,150	\$ 94,222,699	\$ 97,748,714	-3.6%

*These amounts exclude nonspendable amounts (e.g., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

Cochise County Community College District
Cochise College
Budget for fiscal year 2026
Expenditures and other outflows

	Current funds			Plant Fund		Total all funds 2026	Total all funds 2025	% Increase/ Decrease
	General Fund 2026	Restricted Fund 2026	Auxiliary Fund 2026	Unexpended Plant Fund 2026	Retirement of indebtedness 2026			
Total resources available for the budget year (from Schedule B)	\$ 57,547,584	\$ 15,935,042	\$ 1,965,367	\$ 13,136,556	\$ 5,638,150	\$ 94,222,699	\$ 97,748,714	-3.6%
Expenditures and other outflows								
Instruction	\$ 20,085,442	\$ 4,520,665	\$	\$	\$	\$ 24,606,107	\$ 26,679,049	-7.8%
Public service	427,010	175,543				602,553	712,799	-15.5%
Academic support	1,141,775	51,135		20,000		1,212,910	1,754,353	-30.9%
Student services	9,859,229	488,465		150,000		10,497,694	10,627,050	-1.2%
Institutional support (Administration)	15,229,234	72,971				15,302,205	16,233,117	-5.7%
Operation and maintenance of plant	6,313,895	100,756		550,000		6,964,651	6,738,969	3.3%
Scholarships	1,036,156	7,564,219				8,600,375	7,503,799	14.6%
Auxiliary enterprises			1,791,174			1,791,174	1,210,221	48.0%
Capital assets				7,836,823		7,836,823	12,225,268	-35.9%
Debt service—general obligation bonds						0	0	0.0%
Debt service—other long term debt					2,562,550	2,562,550	2,565,600	-0.1%
Other expenditures						0	85,000	-100.0%
Property tax judgments						0	0	0.0%
Contingency	3,454,843	2,961,288	174,193	4,579,733	3,075,600	14,245,657	11,413,488	24.8%
Total expenditures and other outflows	\$ 57,547,584	\$ 15,935,042	\$ 1,965,367	\$ 13,136,556	\$ 5,638,150	\$ 94,222,699	\$ 97,748,713	-3.6%