



PROPOSED

FY 2026-27 Budget



COCHISE COLLEGE

Cochise County Community College District
Cochise College
Budget for Fiscal Year 2027

TABLE OF CONTENTS

Truth in Taxation and Budget Calendars	1
Summary of Budget Data - Schedule A	2
District Levy Assumption	3
Resources - Schedule B	4
Expenditures and Other Outflows - Schedule C	5

Cochise County Community College District
 Cochise College
 Budget for Fiscal Year 2027

TRUTH IN TAXATION CALENDAR

<u>ACTIVITY</u>	<u>LEGAL REQUIREMENT</u>	<u>CALENDAR</u>
District Governing Board Elects not to Consider Increase to Primary Property Tax Levy	None	March 10

BUDGET CALENDAR

<u>ACTIVITY</u>	<u>LEGAL REQUIREMENT</u>	<u>CALENDAR</u>
District Governing Board Reviews Preliminary Budget	None	April 14
First Budget Publication Not later than 15 days before the meeting	Before May 25	May 24
Second Budget Publication Not later than 5 days before the meeting	Before June 04	June 03
Budget Public Hearing and Adoption by District Governing Board	Before June 20	June 09

Cochise County Community College District
Cochise College
Budget for fiscal year 2027
Summary of budget data

	Budget 2027	Budget 2026	Increase/Decrease From budget 2026 To budget 2027	
			Amount	%
I. Current General and Plant Funds				
A. Expenditures:				
Current General Fund	\$ 56,329,988	\$ 57,547,584	\$ (1,217,596)	-2.1%
Unexpended Plant Fund	15,565,442	13,136,556	2,428,886	18.5%
Retirement of indebtedness Plant Fund	5,632,350	5,638,150	(5,800)	-0.1%
Total	\$ 77,527,780	\$ 76,322,290	\$ 1,205,490	1.6%
B. Expenditures per Full-time student equivalent (FTSE):				
Current General Fund	\$ 11,241 /FTSE	\$ 11,630 /FTSE	\$ (389) /FTSE	-3.3%
Unexpended Plant Fund	\$ 3,106 /FTSE	\$ 2,655 /FTSE	\$ 451 /FTSE	17.0%
Projected FTSE count	5,011	4,948		
II. Total all funds estimated personnel compensation				
Employee salaries and hourly costs	\$ 32,561,564	\$ 31,846,476	\$ 715,088	2.2%
Retirement costs	3,347,971	3,289,481	58,490	1.8%
Healthcare costs	3,428,255	3,266,700	161,555	4.9%
Other benefit costs	2,634,423	2,585,434	48,989	1.9%
Total	\$ 41,972,213	\$ 40,988,091	\$ 984,122	2.4%
III. Summary of primary and secondary property tax levies and rates				
A. Amount levied:				
Primary tax levy	\$ 28,889,316	\$ 28,424,248	\$ 465,068	1.6%
Property tax judgment	0	0	0	
Secondary tax levy	0	0	0	
Total levy	\$ 28,889,316	\$ 28,424,248	\$ 465,068	1.6%
B. Rates per \$100 net assessed valuation:				
Primary tax rate	2.4020	2.4420	(0.0400)	-1.6%
Property tax judgment	0.0000	0.0000	0.0000	
Secondary tax rate	0.0000	0.0000	0.0000	
Total rate	2.4020	2.4420	(0.0400)	-1.6%
IV. Maximum allowable primary property tax levy for fiscal year 2027 pursuant to A.R.S. §42-17051			\$ 30,658,516	
V. Amount received from primary property taxes in fiscal year 2026 in excess of the maximum allowable amount as calculated pursuant to A.R.S. §42-17051			\$ 0	

Cochise County Community College
District Cochise College
Budget for Fiscal Year 2027

DISTRICT LEVY ASSUMPTION

- 1 2024-25 Primary district levy is estimated to be \$28,889,316
- 2 2024-25 Primary assessed valuation is estimated to be \$1,202,719,231
- 3 Proposed budget levy qualification:

Cochise College is in compliance with primary tax levy limitations for 2025-26 based upon 2026 assessed value estimates contained in the 2026 *Levy Limit Worksheet* dated February 10, 2026

Cochise County Community College District
Cochise College
Budget for fiscal year 2027

Resources

	Current funds			Plant Fund		Total all funds 2027	Total all funds 2026	% Increase/Decrease
	General Fund 2027	Restricted Fund 2027	Auxiliary Fund 2027	Unexpended Plant Fund 2027	Retirement of indebtedness 2027			
Beginning balances/(deficits)—July 1*								
Restricted	\$	10,388,839				10,388,839	\$ 8,517,923	22.0%
Unrestricted	29,395,096		331,780	19,387,174	5,215,950	54,330,000	46,309,879	17.3%
Total beginning balances	\$ 29,395,096	\$ 10,388,839	\$ 331,780	\$ 19,387,174	\$ 5,215,950	\$ 64,718,839	\$ 54,827,802	18.0%
Revenues and other inflows								
Student tuition and fees								
General tuition	\$ 7,839,628	\$	\$ 136,240	\$	\$	\$ 7,975,868	\$ 7,353,696	8.5%
Out-of-district tuition	10,500					10,500	15,641	-32.9%
Out-of-State tuition	1,450,000					1,450,000	978,353	48.2%
Student fees	2,156,497					2,156,497	2,363,946	-8.8%
Tuition and fee remissions or waivers	(549,830)					(549,830)	(276,910)	98.6%
State appropriations								
Maintenance support	3,708,600					3,708,600	3,818,600	-2.9%
Equalization aid	12,715,600					12,715,600	11,812,600	7.6%
STEM Workforce		976,000				976,000	1,021,100	-4.4%
Rural Community College Aid	2,328,735					2,328,735	2,703,600	-13.9%
						0	0	0.0%
						0		0.0%
Property taxes								
Primary tax levy	28,889,316					28,889,316	28,424,248	1.6%
Tax Adjustments	(150,000)					(150,000)	(250,000)	-40.0%
Secondary tax levy						0	0	0.0%
Gifts, grants, and contracts		10,177,634				10,177,634	8,994,134	13.2%
Sales and services	552,927		1,692,335			2,245,262	2,181,569	2.9%
Investment income	781,527			334,940		1,116,467	777,474	43.6%
State shared sales tax (Prop 301)		1,587,080				1,587,080	1,924,840	-17.5%
Smart and Safe Arizona Act (Prop 207)		2,891,058				2,891,058	3,219,442	-10.2%
Other revenues	511,538					511,538	443,173	15.4%
Proceeds from sale of bonds						0	0	0.0%
Total Revenues and Other Inflows	\$ 60,245,038	\$ 15,631,772	\$ 1,828,575	\$ 334,940	\$ 0	\$ 78,040,325	\$ 75,505,506	3.4%
Transfers								
Transfers in			95,588	6,891,500	4,972,450	11,959,538	7,416,472	61.3%
(Transfers out)	(11,959,538)					(11,959,538)	(7,416,472)	61.3%
Total transfers	\$ (11,959,538)	\$ 0	\$ 95,588	\$ 6,891,500	\$ 4,972,450	\$ 0	\$ 0	0.0%
Reduction for amounts reserved for future budget year expenses:								
Maintained for future financial stability	(14,850,608)					(14,850,608)	(15,252,362)	-2.6%
Maintained for future capital acquisitions/projects	(6,500,000)			(11,048,172)		(17,548,172)	(6,000,000)	192.5%
Maintained for future debt retirement					(4,556,050)	(4,556,050)	(7,115,850)	-36.0%
Maintained for grants or scholarships		(8,322,233)				(8,322,233)	(7,742,397)	7.5%
Maintained for future retirement contributions						0	0	0.0%
								0.0%
Total resources available for the budget year	\$ 56,329,988	\$ 17,698,378	\$ 2,255,943	\$ 15,565,442	\$ 5,632,350	\$ 97,482,101	\$ 94,222,699	3.5%

*These amounts exclude nonspendable amounts (e.g., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

Cochise County Community College District
Cochise College
Budget for fiscal year 2027
Expenditures and other outflows

	Current funds			Plant Fund		Total all funds 2027	Total all funds 2026	% Increase/Decrease
	General Fund 2027	Restricted Fund 2027	Auxiliary Fund 2027	Unexpended Plant Fund 2027	Retirement of indebtedness 2027			
Total resources available for the budget year (from Schedule B)	\$ 56,329,988	\$ 17,698,378	\$ 2,255,943	\$ 15,565,442	\$ 5,632,350	\$ 97,482,101	\$ 94,222,699	3.5%
Expenditures and other outflows								
Instruction	\$ 20,419,087	\$ 4,326,013	\$	\$ 9,918	\$	\$ 24,755,018	\$ 24,606,107	0.6%
Public service	294,537	300,251				594,788	602,553	-1.3%
Academic support	1,135,081	14,455		20,000		1,169,536	1,212,910	-3.6%
Student services	9,951,942	444,435		150,000		10,546,377	10,497,694	0.5%
Institutional support (Administration)	15,143,168	60,227				15,203,395	15,302,205	-0.6%
Operation and maintenance of plant	6,289,436	103,596		585,000		6,978,032	6,964,651	0.2%
Scholarships	1,016,547	8,875,130				9,891,677	8,600,375	15.0%
Auxiliary enterprises			1,550,541			1,550,541	1,791,174	-13.4%
Capital assets		359,042		12,044,032		12,403,074	7,836,823	58.3%
Debt service—general obligation bonds						0	0	0.0%
Debt service—other long term debt					2,559,800	2,559,800	2,562,550	-0.1%
Other expenditures						0	0	0.0%
Property tax judgments						0	0	0.0%
Contingency	2,080,190	3,215,229	705,402	2,756,492	3,072,550	11,829,863	14,245,657	-17.0%
Total expenditures and other outflows	\$ 56,329,988	\$ 17,698,378	\$ 2,255,943	\$ 15,565,442	\$ 5,632,350	\$ 97,482,101	\$ 94,222,699	3.5%