

**Cochise College
District Board Policy**

**Category: Executive Limitations
Policy Number: 405
Title: Financial Condition**

The President shall administer the Board approved budget without material deviation and shall protect the College from financial risk.

Accordingly, the President may not:

1. Expend in any fund more than has been received and carried forward in the fiscal year.
2. Allow inter-fund transfers in amounts that would cause a deficit fund balance in any fund.
3. Allow cash management practices that prevent the settlement of payroll and other debts or obligations of the District in a timely manner.

Allow tax payments or other government-ordered payments or filings to be negligently overdue or inaccurately filed.