Adopted Budget 2016—2017

June 14, 2016
# Cochise County Community College District

Cochise College  
Budget for Fiscal Year 2017

June 14, 2016

**TABLE OF CONTENTS**

<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Truth in Taxation and Budget Calendars</td>
<td>2</td>
</tr>
<tr>
<td>Summary of Budget Data - Schedule A</td>
<td>3</td>
</tr>
<tr>
<td>District Levy Assumption</td>
<td>4</td>
</tr>
<tr>
<td>Resources - Schedule B</td>
<td>5</td>
</tr>
<tr>
<td>Expenditures and Other Outflows - Schedule C</td>
<td>6</td>
</tr>
</tbody>
</table>
Cochise County Community College District  
Cochise College  
Budget for Fiscal Year 2017  
June 14, 2016

**TRUTH IN TAXATION CALENDAR**

<table>
<thead>
<tr>
<th>ACTIVITY</th>
<th>LEGAL REQUIREMENT</th>
<th>CALENDAR</th>
</tr>
</thead>
<tbody>
<tr>
<td>District Governing Board Discusses</td>
<td>None</td>
<td>March 8</td>
</tr>
<tr>
<td>Preliminary Primary Tax Levy</td>
<td></td>
<td></td>
</tr>
<tr>
<td>First Truth in Taxation Notice Publication</td>
<td></td>
<td></td>
</tr>
<tr>
<td>At least 14 but not more than 20 days before the date of the Public Hearing</td>
<td>Between April 20 and April 26</td>
<td>April 21</td>
</tr>
<tr>
<td>Second Truth in Taxation Notice Publication</td>
<td></td>
<td></td>
</tr>
<tr>
<td>At least 7 but not more than 10 days before the date of the Public Hearing</td>
<td>Between April 30 and May 3</td>
<td>May 3</td>
</tr>
<tr>
<td>Truth in Taxation Public Hearing and Adoption by District Governing Board</td>
<td>None</td>
<td>May 10</td>
</tr>
</tbody>
</table>

**BUDGET CALENDAR**

<table>
<thead>
<tr>
<th>ACTIVITY</th>
<th>LEGAL REQUIREMENT</th>
<th>CALENDAR</th>
</tr>
</thead>
<tbody>
<tr>
<td>District Governing Board</td>
<td>None</td>
<td>April 12</td>
</tr>
<tr>
<td>Reviews Preliminary Budget</td>
<td></td>
<td></td>
</tr>
<tr>
<td>First Budget Publication</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Not later than 15 days before the meeting</td>
<td>Before May 30</td>
<td>May 27</td>
</tr>
<tr>
<td>Second Budget Publication</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Not later than 5 days before the meeting</td>
<td>Before June 9</td>
<td>June 8</td>
</tr>
<tr>
<td>Budget Public Hearing and Adoption by</td>
<td></td>
<td></td>
</tr>
<tr>
<td>District Governing Board</td>
<td>June 20</td>
<td>June 14</td>
</tr>
</tbody>
</table>
COCHISE COUNTY COMMUNITY COLLEGE DISTRICT
COCHISE COLLEGE
BUDGET FOR FISCAL YEAR 2017
SUMMARY OF BUDGET DATA

<table>
<thead>
<tr>
<th>Amount</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Increase/Decrease</td>
<td></td>
</tr>
<tr>
<td>From Budget 2016 To Budget 2017</td>
<td></td>
</tr>
</tbody>
</table>

I. CURRENT GENERAL AND PLANT FUNDS

A. Expenditures:

<table>
<thead>
<tr>
<th>Budget 2017</th>
<th>Budget 2016</th>
<th>Amount</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current General Fund</td>
<td>$34,699,481</td>
<td>$40,266,315</td>
<td>$(5,566,834)</td>
</tr>
<tr>
<td>Unexpended Plant Fund</td>
<td>9,420,466</td>
<td>14,117,048</td>
<td>(4,696,582)</td>
</tr>
<tr>
<td>Retirement of Indebtedness Plant Fund</td>
<td>3,639,296</td>
<td>1,983,694</td>
<td>1,655,602</td>
</tr>
<tr>
<td>TOTAL</td>
<td>$47,759,244</td>
<td>$56,367,057</td>
<td>(8,607,813)</td>
</tr>
</tbody>
</table>

B. Expenditures Per Full-Time Student Equivalent (FTSE):

<table>
<thead>
<tr>
<th>Budget 2017</th>
<th>Budget 2016</th>
<th>Amount</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current General Fund</td>
<td>$5,783 /FTSE</td>
<td>$6,391 /FTSE</td>
<td>$(608) /FTSE</td>
</tr>
<tr>
<td>Unexpended Plant Fund</td>
<td>1,570 /FTSE</td>
<td>2,241 /FTSE</td>
<td>(671) /FTSE</td>
</tr>
<tr>
<td>Projected FTSE Count</td>
<td>6,000</td>
<td>6,300</td>
<td>-300</td>
</tr>
</tbody>
</table>

II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION

<table>
<thead>
<tr>
<th>Budget 2017</th>
<th>Budget 2016</th>
<th>Amount</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employee Salaries and Hourly Costs</td>
<td>$24,176,243</td>
<td>$22,980,860</td>
<td>$1,195,383</td>
</tr>
<tr>
<td>Retirement Costs</td>
<td>2,211,979</td>
<td>2,161,929</td>
<td>50,050</td>
</tr>
<tr>
<td>Healthcare Costs</td>
<td>2,499,420</td>
<td>2,278,645</td>
<td>220,775</td>
</tr>
<tr>
<td>Other Benefit Costs</td>
<td>2,459,960</td>
<td>2,378,851</td>
<td>81,109</td>
</tr>
<tr>
<td>TOTAL</td>
<td>$31,347,602</td>
<td>$29,800,286</td>
<td>$1,547,317</td>
</tr>
</tbody>
</table>

III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES

A. Amount Levied:

<table>
<thead>
<tr>
<th>Budget 2017</th>
<th>Budget 2016</th>
<th>Amount</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Primary Tax Levy</td>
<td>$20,797,435</td>
<td>$20,028,212</td>
<td>$769,223</td>
</tr>
<tr>
<td>Secondary Tax Levy</td>
<td>$20,797,435</td>
<td>$20,028,212</td>
<td>$769,223</td>
</tr>
<tr>
<td>TOTAL LEVY</td>
<td>$20,797,435</td>
<td>$20,028,212</td>
<td>$769,223</td>
</tr>
</tbody>
</table>

B. Rates Per $100 Net Assessed Valuation:

<table>
<thead>
<tr>
<th>Budget 2017</th>
<th>Budget 2016</th>
<th>Amount</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Primary Tax Rate</td>
<td>2.2860</td>
<td>2.1756</td>
<td>0.1104</td>
</tr>
<tr>
<td>Secondary Tax Rate</td>
<td>2.2860</td>
<td>2.1756</td>
<td>0.1104</td>
</tr>
<tr>
<td>TOTAL RATE</td>
<td>2.2860</td>
<td>2.1756</td>
<td>0.1104</td>
</tr>
</tbody>
</table>

IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2017 PURSUANT TO A.R.S. §42-17051 $20,797,435

V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2016 IN EXCESS OF THE MAXIMUM $
DISTRICT LEVY ASSUMPTION

1. 2016-17 Primary District levy is estimated to be $20,797,435

2. 2016-17 Primary assessed valuation is estimated to be $909,774,049.

3. Proposed budget levy qualification:

   Cochise College is in compliance with primary tax levy limitations for 2016-17 based upon 2016 assessed value estimates contained in the 2016 Levy Limit Worksheet dated February 10, 2016.
### COCHISE COUNTY COMMUNITY COLLEGE DISTRICT
### COCHISE COLLEGE
### BUDGET FOR FISCAL YEAR 2017
### RESOURCES

#### BEGINNING BALANCES-July 1*

<table>
<thead>
<tr>
<th></th>
<th>Restricted Fund 2017</th>
<th>Unrestricted Fund 2017</th>
<th>Total Beginning Balances 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Restricted</strong></td>
<td>$16,543,600</td>
<td>$1,421,300</td>
<td>$17,993,600</td>
</tr>
<tr>
<td><strong>Unrestricted</strong></td>
<td>$16,543,600</td>
<td>$50,000</td>
<td>$17,993,600</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$33,087,200</td>
<td>$1,471,300</td>
<td>$34,558,500</td>
</tr>
</tbody>
</table>

#### REVENUES AND OTHER INFLOWS

<table>
<thead>
<tr>
<th>Source of Revenue</th>
<th>General Tuition 2017</th>
<th>Student Tuition and Fees 2017</th>
<th>Other Revenues 2017</th>
<th>Total Revenues 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$6,370,645</td>
<td>$16,543,600</td>
<td>$17,993,600</td>
<td>$40,908,845</td>
</tr>
</tbody>
</table>

#### TRANSFERS

<table>
<thead>
<tr>
<th>Type of Transfer</th>
<th>Transfers In 2017</th>
<th>Transfers Out 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transfers In</td>
<td>9,020,466</td>
<td>4,299,296</td>
</tr>
<tr>
<td>Transfers Out</td>
<td>13,319,762</td>
<td>11,028,431</td>
</tr>
</tbody>
</table>

#### PLANT FUNDS

<table>
<thead>
<tr>
<th>Source of Revenue</th>
<th>General Plant Fund 2017</th>
<th>Unrestricted Plant Fund 2017</th>
<th>Total Plant Funds 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$1,216,050</td>
<td>$20,524,965</td>
<td>$21,741,015</td>
</tr>
</tbody>
</table>

*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

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**Schedule B**

6/16 5
# Coconino County Community College District
## Cochise College
### Budget for Fiscal Year 2017
#### Expenditures and Other Outflows

**Total Resources Available for the Budget Year** (from Schedule B)

<table>
<thead>
<tr>
<th></th>
<th>General Fund 2017</th>
<th>Restricted Fund 2017</th>
<th>Auxiliary Fund 2017</th>
<th>Unexpended Plant Fund 2017</th>
<th>Retirement of Indebtedness 2017</th>
<th>Other Funds 2017</th>
<th>Total All Funds 2017</th>
<th>2016 All Funds</th>
<th>% Increase/Decrease</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total</strong></td>
<td>$34,699,481</td>
<td>$15,786,250</td>
<td>$813,950</td>
<td>$9,420,466</td>
<td>$3,639,296</td>
<td></td>
<td>$64,359,443</td>
<td>$73,658,544</td>
<td>-12.6%</td>
</tr>
</tbody>
</table>

**Expenditures and Other Outflows**

<table>
<thead>
<tr>
<th>Category</th>
<th>General Fund 2017</th>
<th>Restricted Fund 2017</th>
<th>Auxiliary Fund 2017</th>
<th>Unexpended Plant Fund 2017</th>
<th>Retirement of Indebtedness 2017</th>
<th>Other Funds 2017</th>
<th>Total All Funds 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Instruction</td>
<td>$14,316,404</td>
<td>$4,557,951</td>
<td>$263,489</td>
<td>$759,656</td>
<td>$1,376,749</td>
<td></td>
<td>$20,590,727</td>
</tr>
<tr>
<td>Public Service</td>
<td>7,175,113</td>
<td>383,889</td>
<td>1,360</td>
<td>1,431,521</td>
<td>1,603,989</td>
<td></td>
<td>10,783,993</td>
</tr>
<tr>
<td>Academic Support</td>
<td>1,133,171</td>
<td>208,350</td>
<td>90,000</td>
<td>1,431,521</td>
<td>1,603,989</td>
<td></td>
<td>10,783,993</td>
</tr>
<tr>
<td>Student Services</td>
<td>6,176,036</td>
<td>213,862</td>
<td>90</td>
<td>1,431,521</td>
<td>1,603,989</td>
<td></td>
<td>10,783,993</td>
</tr>
<tr>
<td>Institutional Support (Administration)</td>
<td>7,460,972</td>
<td>1,749,502</td>
<td>997,466</td>
<td>9,210,474</td>
<td>10,934,507</td>
<td></td>
<td>31,149,011</td>
</tr>
<tr>
<td>Operation and Maintenance of Plant</td>
<td>4,213,569</td>
<td>9,655</td>
<td>713,950</td>
<td>7,802,257</td>
<td>7,619,066</td>
<td></td>
<td>15,421,323</td>
</tr>
<tr>
<td>Scholarships</td>
<td>639,216</td>
<td>7,163,041</td>
<td></td>
<td>713,950</td>
<td>713,950</td>
<td></td>
<td>15,421,323</td>
</tr>
<tr>
<td>Auxiliary Enterprises</td>
<td></td>
<td></td>
<td>713,950</td>
<td>6,183,000</td>
<td>6,183,000</td>
<td></td>
<td>15,421,323</td>
</tr>
<tr>
<td>Capital Assets</td>
<td></td>
<td></td>
<td></td>
<td>6,183,000</td>
<td>12,935,548</td>
<td></td>
<td>25,058,550</td>
</tr>
<tr>
<td>Debt Service-General Obligation Bonds</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>1,483,694</td>
<td></td>
<td>12,935,548</td>
</tr>
<tr>
<td>Debt Service-Other Long Term Debt</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>2,227,631</td>
<td></td>
<td>12,935,548</td>
</tr>
<tr>
<td>Other Expenditures</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>2,227,631</td>
<td></td>
<td>12,935,548</td>
</tr>
<tr>
<td>Contingency</td>
<td>400,000</td>
<td>1,500,000</td>
<td>100,000</td>
<td>2,150,000</td>
<td>1,411,665</td>
<td></td>
<td>5,561,665</td>
</tr>
<tr>
<td><strong>Total Expenditures and Other Outflows</strong></td>
<td>$34,699,481</td>
<td>$15,786,250</td>
<td>$813,950</td>
<td>$9,420,466</td>
<td>$3,639,296</td>
<td></td>
<td>$64,359,443</td>
</tr>
</tbody>
</table>