

**2019-2020
DIRECT LOAN SUBSIDIZED REQUEST FORM**

For all "**New Borrowers**" on or after July 1, 2013 the Department of Education has established a limit of how many years a student may receive **subsidized loans**.

Name: _____ Student ID: _____

Address: _____ City: _____ State: _____ ZIP: _____

Telephone: _____ College Email: _____

Birth Date: _____

TO QUALIFY FOR A STUDENT LOAN, YOU MUST BE ENROLLED IN A MINIMUM OF 6 CREDITS OR MORE AND BE FULLY REGISTERED BEFORE THE FINANCIAL AID FREEZE DATE. INITIAL _____

Cochise College does not automatically award student loans. Students must notify Financial Aid of their need for student loans.

Loan Limits

Department of Education limits lifetime student loans to \$57,500. This means that the total amount of loans that a student can receive for all undergraduate schools is \$57,500 with no more than \$23,000 in subsidized loans. For transfer students, this limit includes the total amount of all loans received from all previously attended schools. Please go to **www.studentloans.gov** to complete a **Master Promissory Note AND** the **Entrance Counseling**. The loan will not be processed until both are completed. **INITIAL _____**

Loans are always sent in 2 disbursements. This means half in the Fall and half in the Spring, or if only one semester half at the beginning of the semester and half at the midterm. **INITIAL _____**

All first year, first time student loan borrows will have a 30-day delay for disbursement. **INITIAL _____**

This loan is for students who demonstrate financial need. The federal government pays the interest while the student is in school.

Amount to Borrow: Maximum Amount or Less than Maximum - Specify amount: \$ _____

You must provide two references. No two people can live at the same address. No PO Box addresses will be accepted. No military address will be accepted. **All references must live in the United States. AT LEAST ONE OF THE REFERENCES MUST BE A FAMILY MEMBER.**

Name: _____

Street Address Only: _____

City, State, Zip: _____

Phone Number: _____ Relationship: _____

Name: _____

Street Address Only: _____

City, State, Zip: _____

Phone Number: _____ Relationship: _____

I understand that the loan funds are disbursed in one of two methods. The first option is for the funds to be directly deposited into my bank account. The second option is for a paper check which will be mailed from the school to the address that I have on file with admissions, and that any charges I have will be deducted before a refund is issued to me. Initial _____

Student Signature: _____ Date: _____