

**2019-2020
DIRECT LOAN UNSUBSIDIZED REQUEST FORM**

Name: _____ Student ID: _____

Address: _____ City: _____ State: _____ ZIP: _____

Telephone: _____ College Email: _____

Birth Date: _____

TO QUALIFY FOR A STUDENT LOAN YOU MUST BE ENROLLED IN A MINIMUM OF 6 CREDITS OR MORE AND BE FULLY REGISTERED BEFORE THE FINANCIAL AID FREEZE DATE. INITIAL _____

Cochise College does not automatically award student loans. Students must notify Financial Aid of their need for student loans.

Loan Limits

Department of Education limits lifetime student loans to \$57,500. This means that the total amount of loans that a student can receive for all undergraduate schools is \$57,500 with no more than \$23,000 in subsidized loans.

For transfer students, this limit includes the total amount of all loans received from all previously attended schools.

Please go to www.studentloans.gov to complete a **Master Promissory Note** **AND** the **Entrance Counseling**. The loan will not be processed until both are completed. INITIAL _____

Loans are always sent in 2 disbursements. This means half in the fall and half in the spring, or if only one semester half at the beginning of the semester and half at midterm. INITIAL _____

This loan is for all eligible students, regardless of income. The student is responsible for paying the interest on the loan which begins to accrue on the date the loan funds are disbursed, but can choose to defer interest payments while in school.

Amount to Borrow: Maximum Amount or Less than Maximum - Specify amount: \$ _____

You must provide two references. No two people can live at the same address. No PO Box addresses will be accepted. No military address will be accepted. **All references must live in the United States.**

AT LEAST ONE OF THE REFERENCES MUST BE A FAMILY MEMBER.

Name: _____

Street Address Only: _____

City, State, Zip: _____

Phone Number: _____ Relationship: _____

Name: _____

Street Address Only: _____

City, State, Zip: _____

Phone Number: _____ Relationship: _____

I understand that the loan funds are disbursed in one of two methods. The first option is for the funds to be directly deposited into my bank account. The second option is for a paper check which will be mailed from the school to the address that I have on file with admissions, and that any charges I have will be deducted before a refund is issued to me. Initial _____

FAX 520-515-5304

Student Signature: _____ Date: _____